

Date: August 10, 2023

Form ADV Part 2A: Disclosure Brochure

EAST END WEALTH MANAGEMENT

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This brochure provides information about the qualifications and business practices of Prescient Wealth Management, Inc. d/b/a East End Wealth Management. If you have any questions about the contents of this brochure, please contact us at 631-594-1069. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Prescient Wealth Management, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

Prescient Wealth Management, Inc. is a registered investment adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

Item 2 Material Changes

Disclosure Update: August 10, 2023

Previous Update: September 07, 2022

The information contained in this section relates only to material changes that have occurred since the last update. We define a material change as any change that an average client would consider important to know prior to making an investment decision. Clients are encouraged to review any Item numbers referenced in this summary against the previously submitted Disclosure Brochure or Form CRS ("Customer Relationship Summary") for additional information regarding how this change may impact the client's decision to do business with our firm. This year, East End Wealth Management reports the following updates to our firm's Disclosure Brochure:

- **Item 4 Advisory Business** – This year our firm's regulatory assets under management have reached the level requiring the firm to register with the State of New York. As such, once approved by the State of New York, we will be withdrawing from SEC registration. In addition, the firm has updated information pertaining to its business services offerings and conflicts relating to rollovers.
- **Item 5 Fees and Compensation** – We have enhanced this section to provide new guidance on valuations and considerations regarding fees incurred by clients.
- **Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading** – East End Wealth Management has updated this section for important ERISA disclosures.
- **Item 12 Brokerage Practices** – TD Ameritrade and Schwab are in the process of merging. We have provided updated information about how the merger affects our brokerage practices along with minor updates about our brokerage practices.
- **Item 14 Client Referrals and Other Compensation** – Our firm has enhanced disclosures regarding the use of solicitors, promoters and compensation for referral types of arrangements.
- **Item 15 Custody** – The firm has enhanced language in this section describing our current activities.
- **Item 16 Investment Discretion** – We have enhanced this section to provide better guidance to our clients regarding the use of discretion.
- **Item 17 Voting Client Securities** – East End Wealth Advisors has enhanced this section to provide better guidance to clients regarding our policies to not vote proxies for clients.
- **Item 18 Financial Information** – This section was enhanced with additional guidance to aid our clients in understanding its purpose.
- **Item 19 Requirements for State Registered Advisors** – As East End Wealth Management intends to apply for registration with the state, we have included this State specific item in the AUA Filing.

To obtain our Customer Relationship Summary (Form CRS), Firm Disclosure Brochure and/or brochure supplements (information regarding each of our financial advisors), our Code of Ethics, or our Privacy Policy, please contact us at:

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Item 4 Advisory Business

Description of Services and Fees

Prescient Wealth Management, Inc. doing business as East End Wealth Management is a registered investment adviser primarily based in Hampton Bays, NY. We have been organized as a corporation under the laws of the State of New York since 2011. Steven J. Kaczmarek is our President and the principal owner of our firm.

Currently our firm is registered with the SEC. This year our firm's regulatory assets under management have reached the level requiring the firm to register with the State of New York. As such, once approved by the State of New York, we will be withdrawing from SEC registration.

The following paragraphs describe our services and fees. Please refer to the description of each investment advisory service listed below for information on how we tailor our advisory services to your individual needs. As used in this brochure, the words "we", "our" and "us" refer to Prescient Wealth Management, Inc. and the words "you", "your" and "client" refer to you as either a client or prospective client of our firm.

Portfolio Management Services

At this time, our services are offered on a discretionary basis. Discretionary investment management means that the investment manager, East End Wealth Management and your portfolio manager, are making decisions with regards to the most appropriate balance of investments in your portfolio. We have discretion to make changes to your portfolio as and when we deem appropriate. The investment manager does not need to have your prior approval to make transactions in your account. Your dedicated portfolio manager is responsible for the day-to-day management of your portfolio and can make small or larger adjustments as he/she sees fit.

East End Wealth Management will accept client accounts on a non-discretionary basis, when we deem the account will fit our investment style. Non-discretionary accounts require that the portfolio manager contact you to obtain consent for each and every trading transaction in your account. Our firm reserves the right to refuse non-discretionary accounts when we feel that non-discretion would be a burden to our firm or to the client.

Our investment advice is tailored to meet our clients' needs and investment objectives. If you retain our firm for portfolio management services, we will meet with you to determine your investment objectives, risk tolerance, and other relevant information (the "suitability information") at the beginning of our advisory relationship. We will use the suitability information we gather from our initial meeting to develop a strategy that enables our firm to give you continuous and focused investment advice and/or to make investments on your behalf. As part of our portfolio management services, we customize an investment portfolio for you in accordance with your risk tolerance and investing objectives. We will invest your assets using a predefined strategy, or we may invest your assets according to one or more model portfolios developed by our firm. Once we construct an investment portfolio for you, or select a model portfolio, we will monitor your portfolio's performance on an ongoing basis and will rebalance the portfolio as required by changes in market conditions and in your financial circumstances.

If you participate in our discretionary portfolio management services, we require you to grant our firm discretionary authority to manage your account. Discretionary authorization will allow our firm to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. Discretionary authority is typically granted by the investment advisory agreement you sign with our firm, a power of attorney, or trading authorization forms. You may limit our discretionary authority (for example, limiting the types of securities that can be

purchased for your account) by providing our firm with your restrictions and guidelines in writing. If you enter into non-discretionary arrangements with our firm, we must obtain your approval prior to executing any transactions on behalf of your account.

As part of our portfolio management services, we may use one or more sub-advisers to manage a portion of your account on a discretionary basis. The sub-adviser(s) may use one or more of their model portfolios to manage your account. We will regularly monitor the performance of your accounts managed by sub-adviser(s) and may hire and fire any sub-adviser without your prior approval. We may pay a portion of our advisory fee to the sub-adviser(s) we use; however, you will not pay our firm a higher advisory fee as a result of any sub-advisory relationships.

Sub-Advisory Services

We offer sub-advisory services to unaffiliated third-party money managers, Benjamin Securities and Celadon Financial Group. As part of these services, we will determine the client's risk profile and execute an investment policy. We then invest the client's assets in the client's account held by the client's money manager's qualified custodians. Please see Item 5 Fees and Compensation section of this brochure for a description of how we are compensated for these services.

Types of Investments

We primarily offer advice on short term investment grade bonds with maturities of less than 10 years. Our firm specializes in creating portfolios utilizing fixed income instruments. Primarily we will offer clients advice on both short term and long-term investment grade bonds, corporate debt securities (other than commercial paper), commercial paper, certificates of deposit, municipal securities, variable life insurance, and variable annuities. Although our firm primarily focuses on the aforementioned above, our firm is not limited to these types of products and will also manage ETFs, equity securities, structured products and options, based upon a client's stated needs and objectives.

Since our investment strategies and advice are based on each client's specific financial situation, the investment advice we provide to you may be different or conflict with the advice we give to other clients regarding the same security or investment. You may request that we refrain from investing in particular securities or certain types of securities. You must provide these restrictions to our firm in writing.

Our firm will use its best judgment and good faith effort in rendering its services. East End Wealth Management cannot warrant or guarantee the achievement of an investment goal or any particular level of account performance or that your account will be profitable over time. Past performance is not necessarily indicative of future results.

Clients should be aware of certain conflicts of interest that exist when we provide advice regarding qualified retirement plans. Our firm and our financial professional staff may recommend that the client withdraw the assets from their employer's retirement plan and roll the assets over to an individual retirement account ("IRA") that East End Wealth Management (or another adviser) will manage. If the plan participant elects to roll the assets to an IRA managed by our firm, the client will be charged an asset-based fee. This practice presents a conflict of interest because our firm and our financial professionals have a financial incentive to recommend the rollover to the client based on the potential revenues rather than solely on the client's needs. Consequently, clients are never obligated to roll over their qualified retirement plan assets, nor are they obligated to transfer the assets to our firm. Your financial professional should perform an analysis of the benefits of the rollover as well as what you will lose or the additional costs of a rollover. Ask your financial professional to go over this analysis with you before you make your final decision.

Assets Under Management

As of June 30, 2023, we provide continuous management services for \$23,812,064 in client assets on a discretionary basis.

Item 5 Fees and Compensation

Portfolio Management Services

Our fee for portfolio management services is based on a percentage of your assets we manage and is set forth in the following fee schedule:

Equity Accounts

Portfolio Size	Annualized Fees
\$0 to \$5,000,000	1.50%
\$5,000,001 to \$20,000,000	1.25%
Assets over \$20,000,000	1.00%

Fixed Income Accounts

Portfolio Size	Annualized Fee
\$0 to \$1,000,000	1.00%
Assets over \$1,000,000	0.50%*

Enhanced Income Strategy

Portfolio Size	Annualized Fee
All Assets	0.75%

Insurance Reserve Management

Portfolio Size	Annualized Fee
All Assets	1.50%

Corporate Retirement Plans

Portfolio Size	Annualized Fee
All Assets	1.50%

*Leveraged fixed income accounts over \$300,000 will be charged 0.75 based upon the total holding of the account. For example, if you purchase \$5,000,000 in bonds on margin, we bill you based upon the amount of bonds purchased not the amount of margin value.

To the extent your portfolio is invested in multiple strategies listed above, fees will be applied to the portion of the assets invested in each respective strategy. Our annual portfolio management fee is billed and payable monthly in arrears based on the value of your account on the last day of the month.

If the portfolio management agreement is executed at any time other than the first day of a calendar month, our fees will apply on a pro rata basis, which means that the advisory fee is payable in proportion to the number of days in the month for which you are a client. Our advisory fee is negotiable, depending on individual client circumstances.

Solely at our discretion, we may combine the account values of family members living in the same household to determine the applicable advisory fee. For example, we may combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts. Combining account values may increase the asset total, which may result in your paying a reduced

advisory fee based on the available breakpoints in our fee schedule stated above. As householding is based upon our discretion, we may choose not to combine certain accounts for specific reasons. Therefore, not all accounts are guaranteed this benefit.

When East End Wealth Management acts as your investment manager, we will deduct our fee directly from your account through the qualified custodian holding your funds and securities. We will deduct our advisory fee only when you have given our firm written authorization permitting the fees to be paid directly from your account. The Investment Management Agreement you signed with our firm provides us with this authorization. Please be aware that the qualified custodian holding your assets will deliver an account statement to you at least quarterly. These account statements will show all disbursements from your account. You should carefully review these statements for accuracy.

You may terminate the portfolio management agreement at any time by providing written notice to our firm. You will incur a pro rata charge for services rendered prior to the termination of the portfolio management agreement, which means you will incur advisory fees only in proportion to the number of days in the month for which you are a client. We will consider the account terminated when we receive written notice from you, or when the account has been de-linked by your qualified custodian.

Sub-Adviser Services

We share in the advisory fee charged by the client's money manager(s). For most clients, our percentage of your fee is an annual 1% of the account value. Either East End Wealth Advisers will calculate the fee and bill your money manager, or, conversely, your money manager will calculate the fee and provide us with payment. In all circumstances, our firm's advisory fee is charged to the client's money manager in arrears and your advisory fee billing is handled by your respective money manager.

You may terminate services with us at any time by providing written notice to our firm. Your respective money manager will determine the date of termination for fee billing purposes. For more information on fees, please refer to the respective money manager's Form ADV Part 2A, Disclosure Brochure, which you receive from your money manager upon opening your account(s). You can also locate the money manager's ADV Part 2A Disclosure Brochure on the SEC's IAPD website found here: <https://adviserinfo.sec.gov/>.

Fixed Index Annuities Aka Equity Index Annuities and Insurance Products

As licensed insurance agents, financial professionals of our firm receive a separate, yet customary commission for the purchase of a Fixed Index Annuities or other insurance products by the respective client. Should the client choose to have insurance products placed in client's account, annuities and insurance products are not billed advisory fees when a commission was paid by the client for the product. Annuities where the client has not paid a commission will be part of the billable assets under management.

Fixed Annuity Insurance products have varying market values. Our firm will value fixed annuity insurance products at the "Accumulation Value" of the asset. The Accumulation Value or "Account Value" is calculated as the sum or total of the initial investment, plus interest earned to date. It is the total amount an investment currently holds, including the capital invested and the interest it has earned to date. The accumulation value is reduced by any rider fees if any, and withdrawals that are taken from your annuity.

There are other types of valuations for your fixed annuity. A few examples are:

1. **Cash Surrender Value** –This is what your annuity is worth if you decide to cancel your contract before the surrender period. The Cash Surrender Value formula is equal to the Accumulation Value, less any surrender charges and any applicable premium taxes, but will never be less than the Guaranteed Minimum Value.

2. **Guaranteed Minimum Value** – This value represents the minimum amount your money is worth guaranteed at any given time.
3. **Income Benefit Value** – If you add an income rider to a fixed annuity, fixed indexed annuity or variable annuity, an additional value is placed into the annuity contract. This represents an Income Benefit Value. In most cases the income value is not a real value, and you cannot walk away with the income value.

For retirement accounts, the amount of compensation and other consideration reasonably anticipated to be paid, directly or indirectly, to us, in connection with the recommendation(s) is not in excess of reasonable compensation within the meaning of § 4975(d)(2) of the Code and ERISA Section 408(b)(2).

Additional Fees and Expenses

As part of our investment advisory services to you, we may invest, or recommend that you invest, in mutual funds and exchange traded funds. The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. We do not receive "trailer" or SEC Rule 12b-1 fees from an investment company offering that we may recommend. Fees charged by issuers are detailed in prospectuses or product descriptions and you are encouraged to read these documents before investing.

You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian through whom your account transactions are executed. We do not share in any portion of the brokerage fees/transaction charges imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by mutual funds, exchange traded funds, our firm, and others. For information on our brokerage practices, please refer to the *Brokerage Practices* section of this brochure.

Fee Changes

Our firm will send out (generally electronically) a thirty-day (30) day notice to clients prior to any fee schedule changes.

Additional Information

Certain clients may be grandfathered in with fees that are different than as outlined in this section. The specific annual fee schedule is identified in the contract between our firm and each client.

When you make withdrawals, the value of your account fluctuates, therefore your fee will be impacted by these fluctuations. As stated above, our annual portfolio management fee is billed and payable monthly in arrears based on the value of your account on the last day of the month. Our firm bills in arrears and will not make adjustments during the quarter for these changes.

The firm primarily utilizes your qualified custodian's reported pricing for valuation purposes. In the unlikely event that our firm is unable to obtain pricing through the qualified custodian, our firm will employ a fair valuation technique that we believe is suitable for obtaining the most accurate pricing. Fair value pricing is an "at best efforts" attempt to obtain a price and may not always be the best price available.

Compensation for the Sale of Investment Products

Associated persons of our firm are licensed as independent insurance agents. Independent insurance agents will earn commission-based compensation for selling insurance products, including insurance

products they sell to you. Insurance commissions earned by these persons are separate and in addition to our advisory fees. This practice presents a conflict of interest because we have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractual or otherwise, to purchase insurance products through any person affiliated with our firm.

Item 6 Performance-Based Fees and Side-By-Side Management

We do not accept performance-based fees or participate in side-by-side management. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees.

Performance-based fees are fees that are based on a share of capital gains or capital appreciation of a client's account. Our fees are calculated as described in the *Advisory Business* section above and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds in your advisory account.

Item 7 Types of Clients

We offer investment advisory services to other investment advisers, individuals, pension plans, corporations, and other business entities.

We do not require a minimum account size or minimum fee. Due to our fee structures, we deem it in your best interest that you open an account with at least \$100,000. We may, at our discretion, combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts to take advantage of the break points in our fee schedule.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

Our Methods of Analysis and Investment Strategies

We may use one or more of the following methods of analysis or investment strategies when providing investment advice to you:

Charting Analysis - involves the gathering and processing of price and volume pattern information for a particular security, sector, broad index or commodity. This price and volume pattern information is analyzed. The resulting pattern and correlation data is used to detect departures from expected performance and diversification and predict future price movements and trends.

Risk of Charting Analysis: Our charting analysis may not accurately detect anomalies or predict future price movements. Current prices of securities may reflect all information known about the security and day-to-day changes in market prices of securities may follow random patterns and may not be predictable with any reliable degree of accuracy.

Technical Analysis - involves studying past price patterns, trends, and interrelationships in the financial markets to assess risk-adjusted performance and predict the direction of both the overall market and specific securities.

Risk of Technical Analysis: The risk of market timing based on technical analysis is that our analysis may not accurately detect anomalies or predict future price movements. Current prices of securities may reflect all information known about the security and day-to-day changes in market prices of securities may follow random patterns and may not be predictable with any reliable degree of accuracy.

Fundamental Analysis - involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience and expertise of the company's management, and the outlook for the company and its industry. The resulting data is used to measure the true value of the company's stock compared to the current market value.

Risk of Fundamental Analysis: The risk of fundamental analysis is that information obtained may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.

Cyclical Analysis - a type of technical analysis that involves evaluating recurring price patterns and trends. Economic/business cycles may not be predictable and may have many fluctuations between long term expansions and contractions.

Risk of Cyclical Analysis: The lengths of economic cycles may be difficult to predict with accuracy and therefore the risk of cyclical analysis is the difficulty in predicting economic trends and consequently the changing value of securities that would be affected by these changing trends.

Long-Term Purchases - securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.

Risk of Long-Term Purchases: Using a long-term purchase strategy generally assumes the financial markets will go up in the long-term which may not be the case. There is also the risk that the segment of the market that you are invested in or perhaps just your particular investment will go down over time even if the overall financial markets advance. Purchasing investments long-term may create an opportunity cost - "locking-up" assets that may be better utilized in the short-term in other investments.

Short-Term Purchases - securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, (Generally Treasuries) to take advantage of the securities' short-term price fluctuations.

Risk Short-Term Purchases: Using a short-term purchase strategy generally assumes that we can predict how financial markets will perform in the short-term which may be very difficult and will incur a disproportionately higher amount of transaction costs compared to long-term trading. There are many factors that can affect financial market performance in the short-term (such as short-term interest rate changes, cyclical earnings announcements, etc.) but may have a smaller impact over longer periods of time.

Margin Transactions - a securities transaction in which an investor borrows money to purchase a security, in which case the security serves as collateral on the loan.

Risk of Margin Transactions: If the value of the shares drops sufficiently, the investor will be required to either deposit more cash into the account or sell a portion of the stock in order to maintain the margin requirements of the account. This is known as a "margin call." An investor's overall risk includes the amount of money invested plus the amount that was loaned to them.

Option Writing - a securities transaction that involves selling an option. An option is the right, but not the obligation, to buy or sell a particular security at a specified price before the expiration date of the option. When an investor sells an option, he or she must deliver to the buyer a specified number of shares if the buyer exercises the option. We generally only utilize hedging options strategies for clients. The buyer pays a premium (the market price of the option at a particular time).

Risk of Option Writing: Options are complex investments and can be very risky, especially if the investor does not own the underlying stock. In certain situations, an investor's risk can be unlimited.

Our investment strategies and advice may vary depending upon each client's specific financial situation. As such, we determine investments and allocations based upon your predefined objectives,

risk tolerance, time horizon, financial horizon, financial information, liquidity needs, and other various suitability factors. Your restrictions and guidelines may affect the composition of your portfolio. ***It is important that you notify us immediately with respect to any material changes to your financial circumstances, including for example, a change in your current or expected income level, tax circumstances, or employment status.***

Tax Considerations

Our strategies and investments may have unique and significant tax implications. However, unless we specifically agree otherwise, and in writing, tax efficiency is not our primary consideration in the management of your assets. Regardless of your account size or any other factors, we strongly recommend that you consult with a tax professional prior to and throughout the investing of your assets.

Your custodian will default to the FIFO (First-In First-Out) accounting method for calculating the cost basis of your investments. You are responsible for contacting your tax advisor to determine if this accounting method is the right choice for you. If your tax advisor believes another accounting method is more advantageous, please provide written notice to our firm immediately and we will alert your account custodian of your individually selected accounting method. Please note that decisions about cost basis accounting methods will need to be made before trades settle, as the cost basis method cannot be changed after settlement.

Risk of Loss

Investing in securities involves risk of loss that you should be prepared to bear. We do not represent or guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. We cannot offer any guarantees or promises that your financial goals and objectives will be met. Past performance is in no way an indication of future performance.

Recommendation of Particular Types of Securities

Although we may recommend other securities and use various strategies, currently we primarily recommend investment grade bonds with maturities of less than 10 years in order to generate income. An income strategy is generally thought to be one of the most conservative strategies. The major goal is to provide a stable stream of income. This is done by investing in municipal bonds or bonds of large, stable and well-established companies that pay regular dividends. It is important to diversify among companies and market sectors. Some bonds may be callable and may be called when interest rates drop. It may not be possible to replace a called bond with another paying the same interest and companies can suspend dividends for certain stocks if the company experiences financial problems.

Bonds risk can vary widely based on:

- the financial health of the issuer;
- the risk that the issuer might default;
- when the bond is set to mature; and,
- whether or not the bond can be "called" prior to maturity.
- When a bond is called, it may not be possible to replace it with a bond of equal character paying the same rate of return.

You should be aware that some fixed-income instruments are callable by the issuer; thereby yield-to-call can differ greatly from yield-to-maturity. Further, fixed-income investments are not guaranteed as to principle or interest. An issuer could default on interest payments or on the principle amount of the instrument; resulting in a loss to the investor. Additionally, the possibility exists that the principal value of a fixed-income investment would decline were market interest-rates to increase, causing a loss of principal to an investor who chooses to liquidate their investment early. Investors can also be exposed

to liquidity risk, the risk that the bid-ask spread widens in a security due to lack of market interest and should take this into consideration with their adviser before fully deciding upon execution.

If you decide to reinvest interest payments, there is a possibility that reinvested funds will not earn the same coupon rate as the rest of the portfolio. Additionally, there exists inflation risk, such that the purchasing power of funds invested in longer-term instruments will be significantly lowered in a rising interest rate environment.

Finally, there are several issues that are particular to investment in international fixed-income securities. These risks can be described as follows without limitation: volatility can be significantly higher in foreign instruments than in debt issued in the United States, the value of foreign currency may fluctuate versus the U S Dollar, potentially causing the interest payments to become less valuable in the domestic market, and sovereign risk relating to laws and taxation of the foreign nation changing adversely as pertaining to the investor, and in foreign nations disclosure laws tend to not be as robust as in the United States, and as such it may be difficult or impossible for an investor to fully assess the risks involved in the investment.

Money Market Funds: A money market fund is technically a security. The fund managers attempt to keep the share price constant at \$1 per share. However, there is no guarantee that the share price will stay at \$1 per share. If the share price goes down, you can lose some or all of your principal. The U.S. Securities and Exchange Commission ("SEC") notes that "While investor losses in money market funds have been rare, they are possible." In return for this risk, you should earn a greater return on your cash than you would expect from a Federal Deposit Insurance Corporation ("FDIC") insured savings account (money market funds are not FDIC insured). Next, money market fund rates are variable. In other words, you do not know how much you will earn from your investment next month. The rate could go up or go down. If it goes up, that may result in a positive outcome. However, if it goes down and you earn less than you expected to earn, you may end up needing more cash. The final risk you are taking with money market funds has to do with inflation. Because money market funds are considered to be safer than other investments like stocks, long-term average returns on money market funds tend to be less than long term average returns on riskier investments. Over long periods of time, inflation can eat away at your returns.

Certificates of Deposit: Certificates of deposit ("CD") are generally a safe type of investment since they are insured by the Federal Deposit Insurance Company ("FDIC") up to a certain amount. However, because the returns are generally low, there is risk that inflation outpaces the return of the CD. Certain CDs are traded in the marketplace and not purchased directly from a banking institution. In addition to trading risk, when CDs are purchased at a premium, the premium is not covered by the FDIC.

Municipal Securities: Municipal securities, while generally thought of as safe, can have significant risks associated with them including, but not limited to: the credit worthiness of the governmental entity that issues the bond; the stability of the revenue stream that is used to pay the interest to the bondholders; when the bond is due to mature; and, whether or not the bond can be "called" prior to maturity. When a bond is called, it may not be possible to replace it with a bond of equal character paying the same amount of interest or yield to maturity.

Stocks: There are numerous ways of measuring the risk of equity securities (also known simply as "equities" or "stock"). In very broad terms, the value of a stock depends on the financial health of the company issuing it. However, stock prices can be affected by many other factors including, but not limited to the class of stock (for example, preferred or common); the health of the market sector of the issuing company; and the overall health of the economy. In general, larger, better-established companies ("large cap") tend to be safer than smaller start-up companies ("small

cap") are but the mere size of an issuer is not, by itself, an indicator of the safety of the investment.

Mutual Funds and Exchange Traded Funds: Mutual funds and exchange traded funds ("ETF") are professionally managed collective investment systems that pool money from many investors and invest in stocks, bonds, short-term money market instruments, other mutual funds, other securities, or any combination thereof. The fund will have a manager that trades the fund's investments in accordance with the fund's investment objective. While mutual funds and ETFs generally provide diversification, risks can be significantly increased if the fund is concentrated in a particular sector of the market, primarily invests in small cap or speculative companies, uses leverage (i.e., borrows money) to a significant degree, or concentrates in a particular type of security (i.e., equities) rather than balancing the fund with different types of securities. ETFs differ from mutual funds since they can be bought and sold throughout the day like stock and their price can fluctuate throughout the day. The returns on mutual funds and ETFs can be reduced by the costs of managing the funds. Also, while some mutual funds are "no load" and charge no fee to buy into, or sell out of, the fund, other types of mutual funds do charge such fees which can also reduce returns. Mutual funds can also be "closed end" or "open end". So-called "open end" mutual funds continue to allow in new investors indefinitely whereas "closed end" funds have a fixed number of shares to sell which can limit their availability to new investors.

ETFs may have tracking error risks. For example, the ETF investment adviser may not be able to cause the ETF's performance to match that of its Underlying Index or other benchmark, which may negatively affect the ETF's performance. In addition, for leveraged and inverse ETFs that seek to track the performance of their Underlying Indices or benchmarks on a daily basis, mathematical compounding may prevent the ETF from correlating with performance of its benchmark. In addition, an ETF may not have investment exposure to all of the securities included in its Underlying Index, or its weighting of investment exposure to such securities may vary from that of the Underlying Index. Some ETFs may invest in securities or financial instruments that are not included in the Underlying Index, but which are expected to yield similar performance.

Warrants: A warrant is a derivative (security that derives its price from one or more underlying assets) that confers the right, but not the obligation, to buy or sell a security – normally an equity – at a certain price before expiration. The price at which the underlying security can be bought or sold is referred to as the exercise price or strike price. Warrants that confer the right to buy a security are known as call warrants; those that confer the right to sell are known as put warrants. Warrants are in many ways similar to options. The main difference between warrants and options is that warrants are issued and guaranteed by the issuing company, whereas options are traded on an exchange and are not issued by the company. Also, the lifetime of a warrant is often measured in years, while the lifetime of a typical option is measured in months. Warrants do not pay dividends or come with voting rights.

Options Contracts: Options are complex securities that involve risks and are not suitable for everyone. Option trading can be speculative in nature and carry substantial risk of loss. It is generally recommended that you only invest in options with risk capital. An option is a contract that gives the buyer the right, but not the obligation, to buy or sell an underlying asset at a specific price on or before a certain date (the "expiration date"). The two types of options are calls and puts:

A call gives the holder the right to buy an asset at a certain price within a specific period of time. Calls are similar to having a long position on a stock. Buyers of calls hope that the stock will increase substantially before the option expires.

A put gives the holder the right to sell an asset at a certain price within a specific period of time. Puts are very similar to having a short position on a stock. Buyers of puts hope that the price of the stock will fall before the option expires.

Selling options are more complicated and can be even riskier.

The option trading risks pertaining to options buyers are:

- Risk of losing your entire investment in a relatively short period of time.
- The risk of losing your entire investment increases if, as expiration nears, the stock is below the strike price of the call (for a call option) or if the stock is higher than the strike price of the put (for a put option).
- European style options which do not have secondary markets on which to sell the options prior to expiration can only realize their value upon expiration.
- Specific exercise provisions of a specific option contract may create risks.
- Regulatory agencies may impose exercise restrictions, which stops you from realizing value.

The option trading risks pertaining to options sellers are:

- Options sold may be exercised at any time before expiration.
- Covered Call traders forgo the right to profit when the underlying stock rises above the strike price of the call options sold and continue to risk a loss due to a decline in the underlying stock.
- Writers of Naked Calls risk unlimited losses if the underlying stock rises.
- Writers of Naked Puts risk substantial losses if the underlying stock drops.
- Writers of naked positions run margin risks if the position goes into significant losses. Such risks may include liquidation by the broker.
- Writers of call options could lose more money than a short seller of that stock could on the same rise on that underlying stock. This is an example of how the leverage in options can work against the option trader.
- Writers of Naked Calls are obligated to deliver shares of the underlying stock if those call options are exercised.
- Call options can be exercised outside of market hours such that effective remedy actions cannot be performed by the writer of those options.
- Writers of stock options are obligated under the options that they sold even if a trading market is not available or that they are unable to perform a closing transaction.
- The value of the underlying stock may surge or decline unexpectedly, leading to automatic exercises.

Other option trading risks are:

- The complexity of some option strategies is a significant risk on its own.
- Option trading exchanges or markets and option contracts themselves are open to changes at all times.
- Options markets have the right to halt the trading of any options, thus preventing investors from realizing value.
- Risk of erroneous reporting of exercise value.
- If an options brokerage firm goes insolvent, investors trading through that firm may be affected.
- Internationally traded options have special risks due to timing across borders.

Risks that are not specific to options trading include market risk, sector risk and individual stock risk. Option trading risks are closely related to stock risks, as stock options are a derivative of stocks.

Structured Products: A structured product, also known as a market-linked product, is generally a pre-packaged investment strategy based on derivatives, such as a single security, a basket of securities, options, indices, commodities, debt issuances, and/or foreign currencies, and to a lesser extent,

swaps. Structured products are usually issued by investment banks or affiliates thereof. They have a fixed maturity and have two components: a note and a derivative. The derivative component is often an option. The note provides for periodic interest payments to investors at a predetermined rate, and the derivative component provides for the payment at maturity. Some products use the derivative component as a put option written by the investor that gives the buyer of the put option the right to sell to the investor the security or securities at a predetermined price. Other products use the derivative component to provide a call option written by the investor that gives the buyer of the call option the right to buy the security or securities from the investor at a predetermined price. A feature of some structured products is a "principal guarantee" function, which offers protection of principal if held to maturity. However, these products are not always Federal Deposit Insurance Corporation insured; they may only be insured by the issuer, and thus have the potential for loss of principal in the case of a liquidity crisis, or other solvency problems with the issuing company. Investing in structured products involves a number of risks including but not limited to: fluctuations in the price, level or yield of underlying instruments, interest rates, currency values and credit quality; substantial loss of principal; limits on participation in any appreciation of the underlying instrument; limited liquidity; credit risk of the issuer; conflicts of interest; and other events that are difficult to predict.

Item 9 Disciplinary Information

Neither our firm nor any of our associated persons has any reportable disciplinary information.

Item 10 Other Financial Industry Activities and Affiliations

We are affiliated with East End Group, Inc., a licensed insurance agency, through common control and ownership. Therefore, persons providing investment advice on behalf of our firm are licensed as insurance agents. As an independent insurance professional, an advisory person may earn commission-based compensation for selling insurance products, including insurance products they sell to advisory clients. Insurance commissions earned by an advisory person are separate and in addition to East End Wealth Management' advisory fees. This practice presents a conflict of interest because a person providing investment advice on behalf of the Advisor who is also an insurance agent has an incentive to recommend insurance products to clients for the purpose of generating commissions rather than solely based on client needs. However, clients are under no obligation, contractually or otherwise, to purchase insurance products through an advisory person of East End Wealth Management.

Information about your financial professional's financial industry activities and affiliations is disclosed in that person's ADV Part 2B Supplement which you receive initially with this brochure. Additional information about your financial professional is also available at www.adviserinfo.sec.gov.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Description of Our Code of Ethics

We strive to comply with applicable laws and regulations governing our practices. Therefore, our Code of Ethics includes guidelines for professional standards of conduct for our Associated Persons. Our goal is to protect your interests at all times and to demonstrate our commitment to our fiduciary duties of honesty, good faith, and fair dealing with you. All of our Associated Persons are expected to adhere strictly to these guidelines. Persons associated with our firm are also required to report any violations of our Code of Ethics. Additionally, we maintain and enforce written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about you or your account

holdings by persons associated with our firm.

Agency Cross and Internal Cross Transactions

Our firm does not permit Agency Cross Trades¹ in client accounts. However, our firm does permit internal cross transactions between two investment advisory clients. To the extent permitted by law, and in-line with a client's investment guidelines, East End may engage in "cross trades" where, as an investment manager to a client account, East End will cause that advisory client account to purchase a security from another advisory client account without interpositioning a broker-dealer. This might be done in an effort to reduce transaction costs, increase execution efficiency and capitalize on timing opportunities. Cross transactions present a conflict of interest because East End represents the interests of both the selling account and the buying account in the same transaction. As a result, clients for whom East End executes cross trades bear the risk that our counterparty to the cross trade may be treated more favorably by us, particularly in cases where the first party pays East End higher management fees. Additionally, there is a risk that the price of a security bought or sold through a cross trade may not be as favorable as it might have been executed in the open market. When we permit internal cross transactions, East End takes care to ensure that no client is disadvantaged in the trade.

Internal cross transactions are prohibited in certain types of accounts such as ERISA accounts. The Employee Retirement Income Security Act of 1974 (ERISA), as amended, prohibits investment advisors, as fiduciaries, from engaging in cross trades with ERISA regulated accounts, unless certain exemptive criteria are met. Exemptive criteria includes the requirement that the transaction is affected at the independent current market price of the security, within the meaning of Rule 17a-7(b) of the Investment Company Act.

Principal Transactions

Our firm does not permit principal transactions.

Conflicts Related to Information Known by Associated Persons of our Firm

Certain officers and managers of East End may come into possession of material, non-public information. Under applicable law, East End is prohibited from improperly disclosing or using such information for the benefit of a client. East End maintains policies and procedures that preclude trading on the basis of or taking any other action to take advantage of material non-public information. These procedures may limit our firm from being able to purchase securities of the issuer to whom the material, non-public information pertains, rendering illiquid any such security that may already be held in a client's account until such time as the ban on trading is lifted.

Our Code of Ethics is available to you upon request. You may obtain a copy of our Code of Ethics by contacting Steven J. Kaczmarek at (631) 591-1069.

Participation or Interest in Client Transactions

Neither our firm nor any persons associated with our firm has any material financial interest in client transactions beyond the provision of investment advisory services as disclosed in this brochure.

Personal Trading Practices

Our firm or persons associated with our firm may buy or sell the same securities that we recommend to you or securities in which you are already invested. A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will

¹ An agency cross trade is a trade between a client of the investment adviser and the client of a broker-dealer for the same security.

receive. To eliminate this conflict of interest, it is our policy that associated persons are not permitted to trade those securities in their accounts 10 days prior to execution of our portfolios. Neither our firm nor persons associated with our firm shall have priority over your account in the purchase or sale of securities.

Currently, our firm is a single-member entity, therefore prior approval for any IPO, SPAC or private placement investments by the sole related person of the firm is assumed. Should the firm hire additional associates, prior review and approval of such transactions by the CCO would be required.

ERISA Accounts

When our firm provides investment advice to you regarding your retirement plan account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. Our firm wants you to know that the way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice).
- Never put our financial interests ahead of yours when making recommendations (give loyal advice).
- Avoid misleading statements about conflicts of interest, fees, and investments.
- Follow policies and procedures designed to ensure that we give advice that is in your best interest.
- Charge no more than is reasonable for our services.
- Finally, we must give you basic information about conflicts of interest.

Item 12 Brokerage Practices

Factors Used to Select Broker/Dealers for Client Transactions

East End Wealth Management does not maintain custody of any client assets. Your assets must be maintained in an account at a "qualified custodian," generally a broker/dealer or bank ("service provider"). We may recommend you continue to hold assets with the service provider with whom your assets are currently maintained. Should you prefer a new service provider, our recommendation of another service provider will be based on your needs, overall cost, and ease of use.

When we are engaged to provide our investment management services, the custodian we prefer to use is the institutional services division of TD Ameritrade, Inc. Member² FINRA/SIPC and Schwab Advisor Services.³ TD Ameritrade and Schwab Advisor Services will hold your assets in a brokerage account and buy and sell securities when we instruct them. East End Wealth Management and TD Ameritrade and Schwab Advisor Services are not affiliated entities.

While we recommend that you use TD Ameritrade and Schwab Advisor Services as custodian of record, you will decide whether to do so and will open your account with TD Ameritrade and Schwab Advisor Services by entering into an account agreement directly with them. We do not open an

² TD Ameritrade, Inc. has recently merged with Schwab Advisor Services. Accounts with TD Ameritrade, Inc., will all ultimately become Schwab accounts. We expect this change to be completed by the end of 2023.

³ East End Wealth Management is not, nor required to be, a Securities Investor Protection Corporation (SIPC) member. You may learn more about SIPC and how it serves member firms and the investing public by going to their website at <http://www.sipc.org>.

account for you, although we will assist you in doing so. If you do not wish to place your assets with TD Ameritrade and/or Schwab Advisor Services, then you will be responsible for opening the account with the respective broker/dealer custodian.

Price is not the sole factor we consider in evaluating best execution. We also consider the quality of the brokerage services provided by the custodian broker-dealer, including the value of research provided, the firm's reputation, execution capabilities, commission rates, and responsiveness to our clients and our firm. In recognition of the additional brokerage products and services TD Ameritrade and Schwab Advisor Services provide, you may pay higher commissions and/or trading costs than those that may be available elsewhere.

When recommending margin strategies, we recommend that clients utilize Interactive Brokerage, LLC, an unaffiliated broker dealer and a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. We believe that Interactive Brokerage, LLC provides quality execution services at competitive prices. Price is not the sole factor we consider in evaluating best execution. We also consider the quality of the brokerage services provided by Interactive Brokerage, LLC, including the firm's reputation, execution capabilities, commission rates, and responsiveness to our clients and our firm.

While you are free to choose any broker-dealer or other service provider, we recommend that you establish an account with a brokerage firm with which we have an existing relationship. In recognition of the value of research services and additional brokerage products and services recommended broker-dealers provide, you may pay higher commissions and/or trading costs than those that may be available elsewhere.

Certain qualified custodians permit our firm to execute trades through other brokers/dealers using the qualified custodian's platform, known as "trading away". Trading away typically will cost more in transaction fees to clients. We generally only utilize this strategy if certain fixed income products can only be obtained via a trade away, or we find that there is some benefit to the client.

Research and Other Benefits

TD Ameritrade and Schwab Advisor Services offer independent investment advisory services which include custody of securities, trade execution, clearance and settlement of transactions. Our firm receives certain benefits from TD Ameritrade and Schwab Advisor Services through participation in one or more of their support programs (please see Item 14 for further information).

Directed Brokerage

Some clients may instruct our firm to use one or more particular brokers for the transactions in their accounts. If you choose to direct our firm to use a particular broker, you should understand that this might prevent our firm from aggregating trades with other client accounts. This practice may also prevent our firm from obtaining favorable net price and execution. Thus, when directing brokerage business, you should consider whether the commission expenses, execution, clearance, and settlement capabilities that you will obtain through your broker are adequately favorable in comparison to those that we would otherwise obtain for you.

Trade Aggregation

When our firm deems it appropriate and in the client's best interest, we will aggregate orders for accounts purchasing/selling the same security and using the same broker. In allocating securities among clients, it is our firm's policy to treat all clients fairly. To avoid "cherry picking", a written allocation statement will be prepared on or prior to the trade execution time designating the allocation and accounts participating in the aggregated trade. A particular client may or may not participate in any specific transaction based on a number of factors including, but not limited to, the client's investment

objectives, strategies, policies, restrictions, assets, and cash held. It should be noted for those clients maintaining custody of assets with TD Ameritrade that TD Ameritrade will not permit aggregation of bond trades.

Each client that participates in an aggregated order will participate at the same average share price for all transactions in that security on a given business day. We will combine multiple orders for shares of the same securities purchased for discretionary accounts; however, we do not combine orders for non-discretionary accounts. Accordingly, non-discretionary accounts may pay different costs than discretionary accounts pay. If you enter into non-discretionary arrangement with our firm, we may not be able to buy and sell the same quantities of securities for you and you may pay higher commissions, fees, and/or transaction costs than clients who enter into discretionary arrangements with our firm.

Proprietary or related accounts will not be included in aggregated orders.

Trade Errors

The firm generally corrects trade errors through a Trade Error Account maintained by the firm's custodian, and the firm may be responsible for certain trade error losses in an account. Trading gains in accounts maintained at TD Ameritrade and Schwab Advisor Services are periodically swept out to a designated account and donated to a 501(c)(3) charity of their choice. TD Ameritrade and Schwab Advisor Services will be obligated to disclose in their own literature to account holders whether such recipients' receipt of such donations presents a material conflict of interest.

Client Referrals from Custodians

We do not receive referrals from our preferred custodian; nor are client referrals a factor in our selection of a custodian.

Item 13 Review of Accounts

Steven J. Kaczmarek, President, of Prescient Wealth Management, Inc. d/b/a East End Wealth Management will monitor your accounts on a daily basis and will conduct account reviews at least quarterly to ensure the advisory services provided to you and/or that the portfolio mix is consistent with your stated investment needs and objectives. Additional reviews may be conducted based on various circumstances, including, but not limited to:

- contributions and withdrawals;
- year-end tax planning;
- market moving events;
- security specific events; and/or,
- changes in your risk/return objectives.

Reports and Frequency

If you have opened and maintained an investment account on your own or with our assistance, you will receive account statements sent directly from custodians, brokerage companies, sponsor companies, banks or transfer agents where your investments are held.

We may provide portfolio reports if we are engaged to provide periodic asset allocation or investment advice if specifically requested by the client; however, we do not provide ongoing performance reporting under our financial services engagements.

Item 14 Client Referrals and Other Compensation

Our Preferred Custodian

We may receive an economic benefit from external sources in the form of the support products and services they make available to us and other independent investment advisors. As disclosed in Item 12, our firm participates in TD Ameritrade and Schwab Advisor Services' institutional customer program and we may recommend TD Ameritrade and Schwab Advisor Services to our clients for custody and brokerage services. There is no direct link between our participation in the program and the investment advice we give our clients, although our firm receives economic benefits through its participation in the program that are typically not available to TD Ameritrade and Schwab Advisor Services "retail investors." These benefits include the following products and services (provided either without cost or at a discount):

- receipt of duplicate client statements and confirmations
- research related products and tools
- consulting services
- access to a trading desk serving our clients
- access to block trading (which provides our ability to aggregate securities transactions for execution and then allocate the appropriate shares to our client's accounts)
- the ability to have advisory fees deducted directly from our client's accounts per our written agreement
- access to an electronic communications network for client order entry and account information
- access to mutual funds with no transaction fees, and to certain institutional money managers
- discounts on compliance, marketing, research, technology, and practice management products or services provided to our firm by third party vendors

TD Ameritrade and Schwab Advisor Services may have also paid for business consulting and professional services received by our firm. Some of the products and services made available by TD Ameritrade and Schwab Advisor Services through their program may benefit East End Wealth Management but may not benefit client accounts. These products or services may assist us in managing and administering our client accounts, including accounts not maintained at TD Ameritrade and Schwab Advisor Services. Other services made available by TD Ameritrade and Schwab Advisor Services are intended to help our firm manage and further develop our business enterprise. The benefits received by our firm or its associates through participation in the program does not depend on the amount of brokerage transactions directed to TD Ameritrade and Schwab Advisor Services.

As part of our fiduciary duty, East End Wealth Management endeavors at all times to put the interests of our clients first. Our clients should be aware, however, that the receipt of any economic benefit by our firm or its associates in and of itself creates a potential conflict of interest and may indirectly influence our choice of TD Ameritrade and Schwab Advisor Services for custody and brokerage services.

Other Forms of External Compensation

Our firm from time to time may receive expense reimbursement for travel and/or marketing expenses from distributors of investment and/or insurance products. Travel expense reimbursements are typically a result of attendance at due diligence and/or investment training events hosted by product sponsors. Marketing expense reimbursements are typically the result of informal expense sharing arrangements in which product sponsors may underwrite costs incurred for marketing such as advertising, publishing and seminar expenses. Although receipt of these travel and marketing expense reimbursements are not predicated upon specific sales quotas, the product sponsor reimbursements are typically made by those sponsors for whom sales have been made or it is anticipated sales will be

made.

Please refer to the *Brokerage Practices* section above for disclosures on research and other benefits we may receive resulting from our relationship with custodians we recommend to our clients.

As disclosed under the “Fees and Compensation” section in this Brochure, persons providing investment advice on behalf of our firm are licensed insurance agents. For information on the conflicts of interest this presents, and how we address these conflicts, please refer to the “Fees and Compensation” section.

We directly compensate non-employee (outside) consultants, individuals, and/or entities (Promoters aka “Solicitors”) for client referrals. In order to receive a cash referral fee from our firm, Solicitors must comply with the requirements of the jurisdictions in which they operate. If you were referred to our firm by a Solicitor, you should have received a copy of this brochure at the time of the referral or prior to opening an account with our firm. If you become a client, the Solicitor that referred you to our firm will receive compensation in the form of gifts, entertainment or credits. Certain Solicitors receive a percentage of the advisory fee you pay our firm for as long as you are a client with our firm, or until such time as our agreement with the Solicitor expires, or a one-time, flat referral fee upon your signing an advisory agreement with our firm. You will not pay additional fees because of this referral arrangement. Referral fees paid to a Solicitor are contingent upon your entering into an advisory agreement with our firm. Therefore, a Solicitor has a financial incentive to recommend our firm to you for advisory services. This creates a conflict of interest; however, you are not obligated to retain our firm for advisory services. Comparable services and/or lower fees may be available through other firms.

Item 15 Custody

All clients must hold assets with a qualified custodian of their choosing, as East End Wealth Management does not hold client assets. Our firm does have certain authorities which would constitute custody as interpreted by regulatory organizations. East End Wealth Management outlines them as follows:

- Our firm is deemed to have custody when clients provide us with written authorization to direct the qualified custodian to send funds from the client’s account to a third party.
- In addition, we previously disclosed in the “Fees and Compensation” section (Item 5) of this Brochure that our firm directly debits advisory fees from client accounts. As part of this billing process, the client’s custodian is advised of the amount of the fee to be deducted from that client’s account. On at least a quarterly basis, the custodian is required to send to the client a statement showing all transactions within the account during the reporting period. Because the custodian does not calculate the amount of the fee to be deducted, it is important for clients to carefully review their custodial statements to verify the accuracy of the calculation, among other things. Clients should contact us directly if they believe that there may be an error in their statement.

You may receive periodic reports from our firm that may include investment performance information or show a consolidated report of your holdings. You are urged to carefully review and compare your account statements that you have received directly from your qualified custodian or Sponsored product service provider with any report you receive from our firm. The account statements you receive from your custodian(s) or bank holding sponsors will indicate the amount of our advisory fees deducted from your account(s) each billing period.

If you have a question regarding your account statement or if you did not receive a statement from your custodian, please contact Steven J. Kaczmarek, President at (631) 594-1069.

Item 16 Investment Discretion

Our firm generally recommends you allow for discretionary management of your account. In order to allow our firm to utilize discretion on your behalf, you must first sign our discretionary investment management agreement ("IMA"), which includes a limited power of attorney, and/or trading authorization forms.

Discretionary authorization will allow our firm to determine the specific securities and the amount of securities to be purchased or sold for your account without your prior consent. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased for your account) by providing our firm with your restrictions and guidelines in writing. You may specify investment objectives, guidelines, and/or impose certain conditions or investment parameters for your account(s). For example, you may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry or security. Please refer to the "Advisory Business" section in this Brochure for more information on how we manage accounts.

If we accept your account as a "non-discretionary" arrangement, we must obtain your consent prior to executing any transactions on behalf of your account. Clients who enter into non-discretionary arrangements are at risk of losing more favorable execution pricing, as we will elect to execute our discretionary accounts first and will not execute your transaction until your approval is obtained.

Item 17 Voting Client Securities

Proxy Voting

You may receive proxies or other similar solicitations directly from your custodian of record or transfer agent. Should we receive a duplicate copy, note that we do not generally forward these or any correspondence relating to the voting of your securities, class action litigation, or other corporate actions.

Our firm does not vote proxies on your behalf, to include those accounts that we serve on a discretionary basis. We do not offer guidance on how to vote proxies. You will maintain exclusive responsibility for directing the manner in which proxies solicited by issuers of securities that are beneficially owned by you shall be voted, as well as making all other elections relative to mergers, acquisitions, tender offers or other events pertaining to your holdings.

We will have no power, authority, responsibility, or obligation to take any action with regard to any claim or potential claim in any bankruptcy proceeding, class action securities litigation or other litigation or proceeding relating to securities held at any time in a client account, including, without limitation, to file proofs of claim or other documents related to such proceeding, or to investigate, initiate, supervise or monitor class action or other litigation involving client assets.

Item 18 Financial Information

Our firm does not have any financial condition or impairment that would prevent us from meeting our contractual commitments to you. We do not take physical custody of client funds or securities, or serve as trustee or signatory for client accounts, and we do not require the prepayment of more than \$600 fees six or more months in advance, nor have we filed a bankruptcy petition at any time in the past ten

years. Therefore, we are not required to include a financial statement with this brochure.

Item 19 Requirements for State-Registered Advisers

Neither our firm nor its management serve as general partner for a partnership or trustee for a trust in which the firm's advisory clients are either partners of the partnership or beneficiaries of the trust.

The firm and its management do not have a financial condition likely to impair its ability to meet commitments to clients, nor has the firm and its management been the subject of a bankruptcy petition. Due to the nature of our firm's advisory services and operational practices, an audited balance sheet is not required nor included in this brochure.